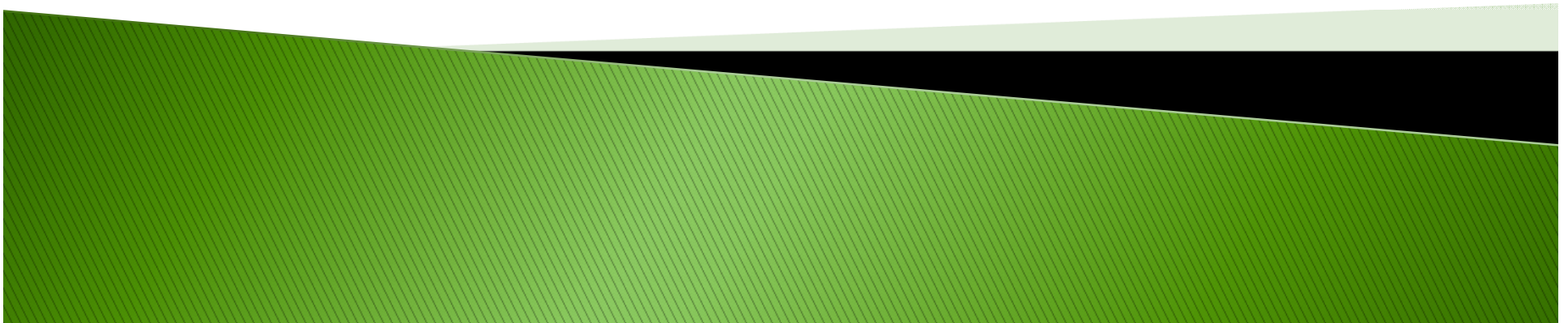


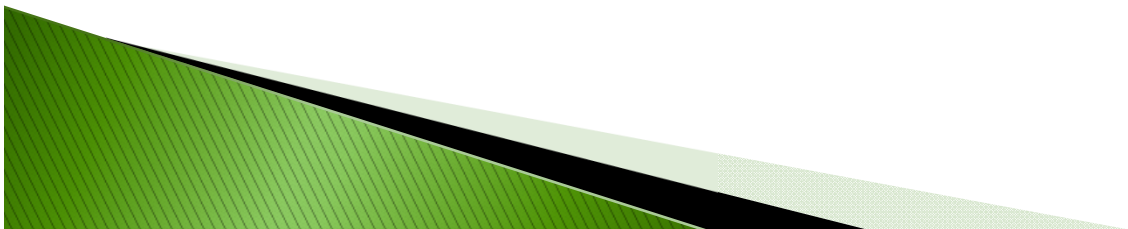
# MERSD Budget Update: COVID

School Committee Update  
October 6, 2020



# FY20 Revenue Updates

- ▶ Chapter 70:
  - Discussion at State level to strive for level funding, but full year uncertain
  - Ongoing discussion re: Hold Harmless Aid
  - Potential impact from home schooling
- ▶ Regional Transportation – TBD
- ▶ School Choice – MERSD did not replace graduating SC students (12) in FY21



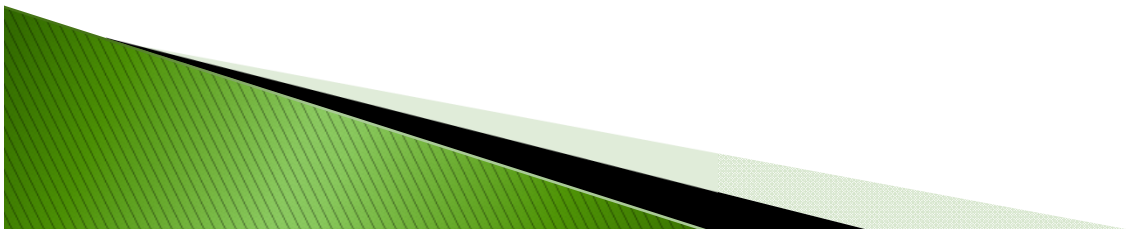
# COVID Revenue/Cost Tracking

- ▶ CARES Act Grants: \$403K
- ▶ Spending Planned To Date: \$675K
  - Tech: \$525K
  - PPE: \$100K
  - HVAC: \$50K
- ▶ FEMA reimbursement pending:
  - 75% max for PPE/HVAC, but FEMA lowering expectations
- ▶ Net potential deficit of \$100–200K, prior to staffing
- ▶ Staffing: \$85K/month K–5



# Reserve Update

- ▶ \$2.75 million unassigned/available, excluding:
  - \$969K stabilization set aside for facilities
  - \$335K devoted to FY21 operating budget gap
  - \$100–200K potential COVID hit + staffing



# Identified Capital Needs: 1 – 5 Years

## Winter 2020 Assessment

School	Item	Priority	Placeholder Cost Est.	Timeframe (Years from Now)
EES	Eagles' Nest Replacement	High	\$250-300K	Summer 2020
MSHS	Hyland Field turf replacement	High	\$500,000	Summer 2021
EES	Back up boiler	High	\$100,000	1-3 years, pending repair option
EES	Heating distribution repairs (classroom univents)	High	\$25,000	Split over 1-5 years
MSHS	Flooring - MS pods	High	\$36,000	In progress. Split over 2-3 years
MSHS	Flooring - auditorium carpet	High	\$24,000	1-3 years
EES	Classroom shades	High	\$15,000	1-3 years
EES	Heating controls	High	\$100,000	1-3 years - potential grant
EES	Security updates	High	TBD	Match scope from MMES project
MSHS	Security updates	High	TBD	Match scope from MMES project
EES	Repave hot top play asphalt pay surface	Medium	\$15,000	Following playground
MSHS	Brook Street Field turf replacement	Medium	\$500,000	3-5 years
MSHS	Flooring - Learning Commons	Medium	\$30,000	3-5 years
MSHS	Furniture - Library tables and classroom chairs	Medium	\$100,000	2-4 years
MSHS	Tractor replacement	Medium	\$45,000	3-5 years
EES	Envelope Repairs (soffits, window frames, stairs)	Medium	\$20,000	Split over 1-5 years
EES	Kitchen Equipment	Medium	\$30,000	Pending contractor review
MSHS	Sand/repaint gym floor	Medium	\$30,000	3-5 years
MSHS	Painting	Medium	TBD	Annual budget is touch up only
		<b>Total</b>	<b>\$1,870,000</b>	

*Stabilization balance is roughly half of identified needs*

# Multi-Year Budget

	FY-19*	FY-20	FY-21	FY-22	FY-23	FY-24	FY-25
Personnel	\$16,308	\$16,860	\$17,372	\$17,938	\$18,524	\$19,128	\$19,754
<i>Growth %</i>	1.54%	3.38%	3.04%	3.26%	3.27%	3.26%	3.27%
Expenses	\$8,952	\$9,530	\$9,769	\$10,179	\$10,609	\$11,047	\$11,505
<i>Growth %</i>	3.09%	6.46%	2.50%	4.20%	4.23%	4.12%	4.15%
<b>Total Spending</b>	<b>\$25,260</b>	<b>\$26,390</b>	<b>\$27,141</b>	<b>\$28,117</b>	<b>\$29,133</b>	<b>\$30,175</b>	<b>\$31,259</b>
<i>Growth %</i>	2.08%	4.47%	2.84%	3.60%	3.61%	3.58%	3.59%
State Aid	\$3,130	\$3,119	\$2,896	\$2,947	\$2,999	\$3,051	\$3,105
Fees & Other	\$116	\$105	\$120	\$120	\$131	\$131	\$131
School Choice: Annual Revenue	\$325	\$325	\$325	\$325	\$325	\$325	\$325
Reserves: Choice, E&D	\$0	\$100	\$335	\$400	\$450	\$500	\$560
<b>Town Assessments</b>	<b>\$22,111</b>	<b>\$22,742</b>	<b>\$23,465</b>	<b>\$24,325</b>	<b>\$25,228</b>	<b>\$26,167</b>	<b>\$27,138</b>
<i>Growth %</i>	3.29%	2.85%	3.18%	3.67%	3.71%	3.72%	3.71%
<b>Total Revenue</b>	<b>\$25,682</b>	<b>\$26,390</b>	<b>\$27,141</b>	<b>\$28,117</b>	<b>\$29,133</b>	<b>\$30,175</b>	<b>\$31,259</b>
<i>Growth %</i>	2.97%	2.76%	2.84%	3.60%	3.61%	3.58%	3.59%

- \$335K reserve usage in FY21 likely to grow in future years
- \$1.9M potential usage over next 4 years